

St. Louis City Ordinance 64877

FLOOR SUBSTITUTE

BOARD BILL NO. [99] 269

INTRODUCED BY ALDERMAN JAMES SHREWSBURY

An Ordinance recommended and approved by the Airport Commission and the Board of Estimate and Apportionment authorizing a Second Supplemental Appropriation in the amount of the proceeds from ♦The City of St. Louis, Missouri Letter of Intent Double Barrel Revenue Bonds, Series 2000 (Lambert-St. Louis International Airport Project)♦ (the ♦Series 2000 Bonds♦) deposited by the Trustee in the Project Account in the Project Fund to pay the cost of the Project as defined and provided for in Ordinance 64810 approved December 21, 1999 (the ♦Series 2000 Bond Ordinance♦), from the Project Account in the Project Fund established pursuant to the Series 2000 Bond Ordinance 64810 into the Master Plan Expansion Program Ordinance 64279 approved March 9, 1998, as amended by Ordinance 64598 approved February 18, 1999, for the payment of costs for work and services authorized therein; authorizing and directing the Comptroller or Treasurer of the City of St. Louis, as necessary, to make such applications or certifications and provide such data to the Trustee of the Series 2000 Bonds authorized under the Series 2000 Bond Ordinance 64810, and to take whatever action necessary in order to provide for the payment or reimbursement of eligible cost authorized therein; conditioning the appropriation and expenditure of funds authorized herein on the issuance of the Series 2000 Bonds; and containing an emergency clause.

WHEREAS, the Master Plan Expansion Program Ordinance 64279 approved March 9, 1998, authorized and established a multi-year public work and improvement program (the "W-1W Expansion Program") at Lambert-St. Louis International Airport (the "Airport") providing for the development, improvement, construction, rehabilitation, reconfiguration and expansion of the Airport as more fully described therein at a total estimated cost of Two Billion Six Hundred Million Dollars (\$2,600,000,000), made an initial appropriation of Twenty Million Dollars (\$20,000,000) from the Airport Development Fund, and contained a severability clause and an emergency clause;

WHEREAS, Ordinance 64598 approved February 18, 1999 amended Section Eleven of the Master Plan Expansion Program Ordinance 64279 approved March 9, 1998, by inserting language authorizing the deposit of certain program funds into Ordinance 64279 to reimburse in part the costs of the W-

1W Expansion Program, authorized a First Supplemental Appropriation in the amount of Thirteen Million Dollars (\$13,000,000) from the Airport Development Fund, and contained an emergency clause;

WHEREAS, it is now necessary to authorize a Second Supplemental Appropriation in the amount of the proceeds from ♦The City of St. Louis, Missouri Letter of Intent Double Barrel Revenue Bonds, Series 2000 (Lambert-St. Louis International Airport Project)♦ (the ♦Series 2000 Bonds♦) deposited by the Trustee in the Project Account in the Project Fund to pay the cost of the Project as defined and provided for in Ordinance 64810 approved December 21, 1999 (the ♦Series 2000 Bond Ordinance♦), from the Project Account in the Project Fund established pursuant to Ordinance 64810, into the Master Plan Expansion Program Ordinance 64279 approved March 9, 1998, as amended by Ordinance 64598 approved February 18, 1999, in order to continue the W-1W Expansion Program and the payment of costs for work and services authorized therein; and

WHEREAS, the appropriation and expenditure of funds authorized herein are expressly conditioned on the issuance of the Series 2000 Bonds.

BE IT ORDAINED BY THE CITY OF ST. LOUIS AS FOLLOWS:

SECTION ONE. There is hereby authorized a Second Supplemental Appropriation in the amount of the proceeds from ♦The City of St. Louis, Missouri Letter of Intent Double Barrel Revenue Bonds, Series 2000 (Lambert-St. Louis International Airport Project)♦ (the ♦Series 2000 Bonds♦) deposited by the Trustee in the Project Account in the Project Fund to pay the cost of the Project as defined and provided for in Ordinance 64810 approved December 21, 1999 (the ♦Series 2000 Bond Ordinance♦), from the Project Account in the Project Fund established pursuant to the Series 2000 Bond Ordinance 64810 into the Master Plan Expansion Program Ordinance 64279 approved March 9, 1998, as amended by Ordinance 64598 approved February 18, 1999, for the payment of costs for work and services authorized therein.

SECTION TWO. The Comptroller or Treasurer of the City of St. Louis, as necessary, are hereby authorized and directed to make such applications or certifications and provide such data to the Trustee of the Series 2000 Bonds authorized under the Series 2000 Bond Ordinance 64810, and to take whatever action necessary in order to provide for the payment or reimbursement of eligible cost authorized therein.

SECTION THREE. The appropriation and expenditure of funds authorized herein are hereby expressly conditioned on the issuance of the Series 2000 Bonds.

SECTION FOUR. This being an Ordinance providing for a public works and improvement program, it is hereby declared to be an emergency measure as defined in Article IV, Section 20, of the City of St. Louis Charter and shall become effective immediately upon approval by the Mayor of the City of St. Louis.

Legislative History				
1ST READING	REF TO COMM	COMMITTEE	COMM SUB	COMM AMEND
01/14/00	01/14/00	T&C		
2ND READING	FLOOR AMEND	FLOOR SUB	PERFECTN	PASSAGE
02/04/00			02/11/00	02/11/00
ORDINANCE	VETOED		VETO OVR	
64877				